April 20, 2020

UPDATE - SUPPLY CHAIN STABILITY AND THE COVID-19 VIRUS

To Our Valued Customers, Suppliers and Friends:

I wanted to update you since my last correspondence on April 8, 2020. Manufacturing operations at SHECO Industries (Southern Heat Exchanger, Worldwide Exchangers, and Worldwide Air Coolers) are continuing in all four (4) of our plants and all office activities continue either on site or remotely as roles dictate. We continue to operate based on the US Department of Homeland Security CISA guidance on Critical Infrastructure as the employees of SHECO Industries fall under the Critical Manufacturing description.

As noted in previous correspondence, we continue to closely monitor the situation and are following the guidance from governmental and public health authorities to ensure we take appropriate actions to protect our employees, customers, vendors, and the communities in which we have operations. We remain operating at Level 3 of our COVID-19 Response Plan. You can get a copy of the plan, plus other communications with respect to COVID-19, at our websites www.sheco.com and www.worldwidehx.com.

Finally, we wanted to share some good news during this time of stay-at-home orders and curfews. We are happy to announce that we broke ground on our new Tuscaloosa manufacturing facility.

View of the New Facility Location Looking West

This new facility will be replacing our existing 60 year old Plant 1 shop and offices. It will provide us with a state of the art high capacity manufacturing facility and high-tech office space. The new facility is located directly behind our existing Plant 2 and will allow us to consolidate our Tuscaloosa operations into one seamless location.

View of the New Facility Location Looking South

We look forward to seeing you all in the not too distant future once everyone can safely do so. Until then please stay well and stay safe.

Sincerely, your partners at:

Bob Giammaruti
Chief Executive Officer