

April 8, 2020

UPDATE - SUPPLY CHAIN STABILITY AND THE COVID-19 VIRUS

To Our Valued Customers, Suppliers and Friends:

I wanted to update you since my last correspondence on March 30, 2020. Manufacturing operations at SHECO Industries (Southern Heat Exchanger, Worldwide Exchangers, and Worldwide Air Coolers) are continuing in all four (4) of our plants and all office activities continue either on site or remotely as roles dictate. We continue to operate based on the US Department of Homeland Security CISA guidance on Critical Infrastructure as the employees of SHECO Industries fall under the Critical Manufacturing description.

We continue to closely monitor the situation and are following the guidance from governmental and public health authorities to ensure we take appropriate actions to protect our employees, customers, vendors, and the communities in which we have operations. We remain operating at Level 3 of our COVID-19 Response Plan. You can get a copy of the plan, plus other communications with respect to COVID-19, at our websites www.sheco.com and www.worldwidehx.com.

As part of our effort to provide first class customer service, we are continually endeavoring to improve our customers' experience. With all new orders we now offer access to our Customer Portal which allows customers to track the progress of their projects online. Customers receive a simple link via email which then allows them to check the status of an order at any time. If you would like to hear more about this feature, or need a replacement and/or repair of an existing Shell & Tube and/or Air-Cooled Heat Exchanger, please reply to this email or contact Steve Boes at steve.boes@sheco.com.

Sincerely, your partners at:

A handwritten signature in black ink, appearing to read "Bob Giammaruti", written over a light blue background.

Bob Giammaruti
Chief Executive Officer