

April 1, 2020

INFORMATIONAL ANNOUNCEMENT - COVID-19 VIRUS

To My Fellow Co-Workers:

We have been receiving variations on the following question over the past couple of days:

Question: Is the Company planning to shut down operations due to the COVID-19 Virus?

Answer: No. The Company has no plans to cease operations at any of our four (4) locations for the foreseeable future due to the COVID-19 Virus.

As we have stated in previous communications, all of SHECO Industries [Southern Heat Exchanger (Houston/Tuscaloosa), Worldwide Exchangers (Skiatook) and Worldwide Air Coolers (Sapulpa)] will continue to operate based on the US Department of Homeland Security CISA guidance on Critical Infrastructure as the employees of SHECO Industries fall under the Critical Manufacturing description and thus are exempt from State and Local "Stay at Home" and "24 Hour Curfew" orders.

We continue to closely monitor the situation and are following the guidance from governmental and public health authorities to ensure we take appropriate actions to protect our employees. We remain operating at Level 3 of our COVID-19 Response Plan. Please go to www.sheco.com or www.worldwidehx.com and there you will see link at the top of the page that will take you to this and all previous communications related to COVID-19.

As always, if there are any questions you would like addressed, please submit them to your HR representative in writing and we will answer them as quickly as possible.

Thank you and be safe and stay well.

A handwritten signature in black ink, appearing to read "Bob Giammaruti", written in a cursive style.

Bob Giammaruti
Chief Executive Officer