

March 30, 2020

## UPDATE - SUPPLY CHAIN STABILITY AND THE COVID-19 VIRUS

To Our Valued Customers, Suppliers and Friends:

I wanted to update you since my last correspondence on March 24, 2020. I am able to report that as of this date, manufacturing operations at SHECO Industries (Southern Heat Exchanger, Worldwide Exchangers, and Worldwide Air Coolers) are continuing in all four (4) of our plants and all office activities continue either on site or remotely as roles dictate. We continue to operate based on the US Department of Homeland Security CISA guidance on Critical Infrastructure as the employees of SHECO Industries fall under the Critical Manufacturing description.

We continue to closely monitor the situation and are following the guidance from governmental and public health authorities to ensure we take appropriate actions to protect our employees, customers, vendors, and the communities in which we have operations. We remain operating at Level 3 of our COVID-19 Response Plan. You can get a copy of the plan, plus other communications with respect to COVID-19, at our websites [www.sheco.com](http://www.sheco.com) and [www.worldwidehx.com](http://www.worldwidehx.com).

We remain committed to providing first class customer service in the face of these challenges and have full capabilities for the manufacture, replacement and/or repair of Shell & Tube and Air-Cooled Heat Exchangers. Please feel free to contact us if you have any questions, comments, or need assistance.

Sincerely, your partners at:

A handwritten signature in black ink, appearing to read "Bob Giammaruti", written over a light blue background.

**Bob Giammaruti**  
Chief Executive Officer